

# TORONTO STOCK EXCHANGE

FILING STATEMENT NO. 1074.  
FILED, APRIL 20th, 1964.

## SUNBURST EXPLORATION LIMITED

Full corporate name of Company

Incorporated under the Corporations' Act 1953 (Ontario) by Supplementary Letters Patent Dated September 19, 1956

Particulars of incorporation (e.g., Incorporated under Part IV of the Corporations Act, 1953 (Ontario) by Letters Patent dated May 1st, 1957).

### FILING STATEMENT

Reference is made to previous Filing Statement No. 791.

(To be filed with respect to any material change in a company's affairs, including among other things, an underwriting and option agreement, an issue of shares for property and a proposed re-organization.)

|                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                              |
|------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1. Brief statement of the material change in the affairs of the company in respect of which this statement is filed.                                                                                                               | Underwriting and option agreement as set out in Item 6 hereof and acquisition of mining claims as set out in Item 11.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        |
| 2. Head office address and any other office address.                                                                                                                                                                               | Head Office is 320 Bay Street, Toronto, Ontario.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                             |
| 3. Names, addresses and chief occupations for the past five years of present or proposed officers and directors.                                                                                                                   | <p><b>Officers:</b><br/> W. W. Davis - President - 150 Teddington Park, Toronto - Executive;<br/> George Sayer, C.A. - Vice-President &amp; Treasurer - 347 Bay Street, Toronto - Chartered Accountant;<br/> Florian Hunt - Secretary - 320 Bay Street, Toronto - Secretary.</p> <p><b>Directors:</b><br/> Frank A. Yewman - 25 Nightingale Place, Scarboro, Ont. - Sales Manager;<br/> A. G. Darling - Napanee, Ont. - Professional Engineer &amp; Geologist;<br/> W. W. Davis - as above.<br/> George Sayer - as above.<br/> Florian Hunt - as above.</p> <p>Mr. F. A. Yewman replaced Mr. J. C. McTague as a Director at the Annual Meeting of Shareholders held on August 2nd, 1963.</p> |
| 4. Share capitalization showing authorized and issued and outstanding capital.                                                                                                                                                     | Ten million shares of which two million, four hundred and seventy-two thousand five hundred are issued and outstanding                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |
| 5. Particulars in respect of any bonds, debentures, notes, mortgages, charges, liens or hypothecations outstanding.                                                                                                                | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 6. Details of any treasury shares or other securities now the subject of any underwriting, sale or option agreement or of any proposed underwriting, sale or option agreement.                                                     | Proposed underwriting by Morgan Securities Limited, 335 Bay St. Toronto, covering 300,000 treasury shares @ 15¢ (payable forthwith on acceptance of this Filing Statement by the Toronto Stock Exchange) on behalf of Cardon Investment Co. Limited; and option on blocks of 100,000 shares at 15¢, 200,000 shares each at 20¢, 25¢ and 30¢, each option block being exercisable respectively in periods of three, six, nine and twelve months after acceptance of this Filing Statement.                                                                                                                                                                                                    |
| 7. Names and addresses of persons having any interest, direct or indirect in underwritten or optioned shares or other securities or assignments, present or proposed, and, if any assignment is contemplated, particulars thereof. | Morgan Securities Limited will be acting on behalf of Cardon Investment Co. Limited, 320 Bay Street, Toronto. W. W. Davis is President of Cardon and also President and Director of Sunburst Exploration Limited and is the only person having a greater than 5% interest in Cardon Investment Co. Limited.                                                                                                                                                                                                                                                                                                                                                                                  |
| 8. Any payments in cash or securities of the company made or to be made to a promoter or finder in connection with a proposed underwriting or property acquisition.                                                                | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                         |
| 9. Brief statement of company's future development plans, including proposed expenditure of proceeds of sale of treasury shares, if any.                                                                                           | Funds received from present underwritten and optioned shares mentioned in paragraph six will be expended in acquisition and exploration of properties mentioned in paragraph eleven hereof and/or in further exploration-development of presently owned properties as Company's Engineers and Directors may recommend and for general administrative purposes.                                                                                                                                                                                                                                                                                                                               |

APR 30 1964



# FINANCIAL STATEMENTS

## SUNBURST EXPLORATION LIMITED

### BALANCE SHEET

AS AT MARCH 31st, 1964

#### ASSETS

|                                               |                 |                   |
|-----------------------------------------------|-----------------|-------------------|
| Cash in banks                                 |                 | \$ 16,009.19      |
| Investment in Canadian Corporations (at cost) |                 | 20,775.83         |
| (Market Value \$11,655.00)                    |                 |                   |
| <u>Deferred Expenditures</u>                  |                 |                   |
| Exploration and Development                   |                 |                   |
| Costs to March 31st, 1963                     | \$ 291,049.34   |                   |
| Expenditures in year ended                    |                 |                   |
| March 31st, 1964                              | <u>5,368.25</u> |                   |
|                                               |                 | \$ 296,417.59     |
| Preproduction Costs - Noranda Property        |                 | 144,438.55        |
| Deferred Development Costs - Noranda          |                 | <u>189,943.50</u> |
|                                               |                 | 630,799.64        |
| <u>Fixed, at cost</u>                         |                 |                   |
| Equipment in fields                           |                 | 9,712.88          |
| Office Furniture and Equipment                |                 | 4,256.28          |
| Mining Claims                                 |                 | <u>75,850.45</u>  |
|                                               |                 | <u>89,819.61</u>  |
|                                               |                 | 757,404.27        |

#### LIABILITIES

|                                                    |                     |                   |
|----------------------------------------------------|---------------------|-------------------|
| Employees' Income Tax deductions                   | 50.00               |                   |
| Accounts Payable                                   | <u>1,444.56</u>     |                   |
|                                                    |                     | 1,494.56          |
| <u>Shareholders Equity</u>                         |                     |                   |
| Capital Stock:-                                    |                     |                   |
| Authorized 10,000,000 Shares Par Value \$1.00 each |                     |                   |
| Issued and Fully Paid 2,472,500 Shares             | 2,472,500.00        |                   |
| Less Discount                                      | <u>2,082,208.17</u> |                   |
|                                                    | 390,291.83          |                   |
| Capital Reserve                                    | <u>1,143,086.42</u> |                   |
|                                                    | 1,533,378.25        |                   |
| Deficit                                            | <u>777,468.54</u>   |                   |
|                                                    |                     | <u>755,909.71</u> |
|                                                    |                     | 757,404.27        |



SUNBURST EXPLORATION LIMITED

SOURCE AND APPLICATION OF FUNDS

FOR THE PERIOD APRIL 1, 1963 TO MARCH 31, 1964

Cash on hand March 31, 1963 as per audited statement \$ 29,262.04

SOURCE OF FUNDS

|                                         |                  |
|-----------------------------------------|------------------|
| Refund of Deposit from Irish Government | 1,508.75         |
| Interest on Savings Account             | 445.65           |
|                                         | <u>31,216.44</u> |

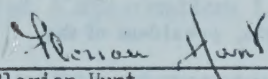
APPLICATION OF FUNDS

|                                           |          |           |
|-------------------------------------------|----------|-----------|
| Exploration, Engineers' fees and expenses | 5,368.25 |           |
| 1963 Account Payable re tax deductions    | 50.00    |           |
| 1963 Accounts Payable, Sundry             | 327.94   |           |
| Receiver General re tax deductions        | 550.00   |           |
| Accounting                                | 600.00   |           |
| Audit fees                                | 300.00   |           |
| Executive Services                        | 1,200.00 |           |
| General Expenses                          | 140.85   |           |
| Government Licenses and taxes             | 383.33   |           |
| Office rent and expenses                  | 1,623.61 |           |
| Office Salaries                           | 2,700.00 |           |
| Reports to Shareholders                   | 542.92   |           |
| Stationery                                | 45.70    |           |
| Telephone and Telegraph                   | 687.65   |           |
| Travel                                    | 687.00   | 15,207.25 |

Balance on hand March 31, 1964 \$ 16,009.19

Certified to be correct to the best  
of our knowledge and belief

  
George Sayer Director

  
Florian Hunt Director

**SUNBURST EXPLORATION LIMITED**

Suite 512

CANADA PERMANENT BUILDING

320 Bay Street

TORONTO

April 20th, 1964

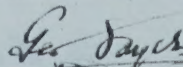
Toronto Stock Exchange,  
234 Bay Street,  
Toronto 1, Ont.

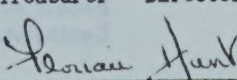
Gentlemen:- Re: Any Material Changes

Please be advised that there are no material changes in the figures contained in our accompanying Balance Sheet dated as of March 31st, 1964 other than the commitment to pay ten thousand dollars for the mining claims mentioned in paragraph eleven of the accompanying Filing Statement.

Yours very truly,

SUNBURST EXPLORATION LIMITED

  
Treasurer - Director

  
Secretary - Director

/fh



## ENGINEER'S REPORT

Note - The following are excerpts from a report by R.A. Bell, Ph.D., dated April 20th, 1964, on the mining claims located in Mahaffy Township, Province of Ontario. A complete copy of this report is on file at the Toronto Stock Exchange.

### 2. SUMMARY

Sunburst Exploration Limited has recently acquired a group of 24 contiguous claims in northwestern Mahaffy Township in the Timmins district. This area is of current interest because of the major zinc-copper-silver deposit discovered by Texas Gulf Sulphur. The Sunburst property covers a strong aeromagnetic anomaly and it is recommended that the entire property be covered by a reconnaissance electromagnetic and magnetometer survey. Further work would depend on the results of the

### 3. LOCATION AND DESCRIPTION OF PROPERTY

The property is situated in the northwest quarter of Mahaffy Township approximately 30 miles north-northwest of Timmins and 15 miles northwest of Texas Gulf Sulphur's discovery in Kidd Township (see Figure #1). There are no public roads leading in to Mahaffy Township but the property may be reached via the Mattagami River or by means of light aircraft or helicopter from Timmins. A private road from the north leads into the southeast corner of Kingsmill Township, to within three or four miles of the property, but its value as a means of access is questionable.

The property consists of 24 contiguous claims of approximately forty acres each, or a total of approximately 960 acres. According to information supplied to us by Mr. W. W. Davis, president of the Company, the claim group comprises all of Lots 9 and 10, Concession 6 and the north half of Lots 9 and 10, Concession 5. (See Figure #2).

### 6. RECOMMENDATIONS

In view of the extensive overburden throughout the entire area north of Timmins it is evident that any exploration program must rely heavily on geophysics. Consequently it is recommended that an initial reconnaissance program, consisting of a combined electromagnetic and magnetometer survey, be carried out immediately. Any interesting anomalies should be checked by a detailed electromagnetic or Induced Polarization survey in order to guide drilling. As soon as possible after breakup, any anomalous areas should be checked carefully by a geologist.

The reconnaissance program is estimated to cost about \$3,000.00 - \$3,500.00 and the additional detail another \$1,000.00 - \$1,500.00 depending on the number of anomalies turned up. Recommendations for further work would depend on the results of the reconnaissance survey.

McPHAR GEOPHYSICS LIMITED

*Robert A. Bell*

Robert A. Bell,  
Geologist.

Dated: April 20, 1964.



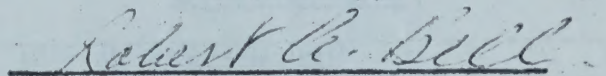
## CERTIFICATE

I, Robert Alan Bell, of the City of Toronto, Province of Ontario, do hereby certify that:

1. I am a geologist residing at 50 Hemford Crescent, Don Mills (Toronto) Ontario.
2. I am a graduate of the University of Toronto in Physics and Geology with the degree of Bachelor of Arts (1949); and a graduate of the University of Wisconsin in Economic Geology with the degree of Ph.D. (1952).
3. I am a member of the Society of Economic Geologists and a fellow of the Geological Association of Canada.
4. I have been practising my profession for over ten years.
5. I have no direct or indirect interest, nor do I expect to receive any interest directly or indirectly, in the property or securities of Sunburst Exploration Limited.
6. The statements made in this report are based on a study of published geological literature and unpublished private reports.

Dated at Toronto

This 20th day of April, 1964

  
Robert A. Bell, Ph.D.



## ENGINEER'S REPORT

Note - The following are excerpts from a report by A.W. Mullan, B.Sc., P.Eng., dated April 20th, 1964, on the mining claims located in the Silvermines Area, County of Tipperary, Republic of Ireland. A complete copy of this report is on file at the Toronto Stock Exchange.

### 6. RECOMMENDATIONS

Because of the impressive mineral discoveries by Consolidated Mogul Mines Limited on their adjoining property to the south, an exploration programme is recommended on the Sunburst properties. Initially the programme of investigation should be confined to the general area of the limestone-sandstone contact.

The Ordinance Survey maps at a scale of 6 inches to a mile should be procured and studied. Several detailed geological traverses should be run in an effort to better locate the contact and establish its character.

A geochemical survey should be carried out in conjunction with both the proposed geological and geophysical work. An orientation survey should be conducted by the geologist to establish background levels. The bulk of the samples can be taken by the geophysical crew during the course of their systematic coverage of the property.

It is recommended that the induced polarization survey be run with lines approximately parallel to the limestone-sandstone contact. The survey should commence on the south boundary of the properties and work progressively to the north. Initially four lines about 6 miles long and with each traverse spaced at intervals of 500 feet should be run. A 200 foot dipole-dipole electrode configuration is recommended. The purpose of this work would be to check for metallic mineralization at the contact where it exists on the property and investigate the sandstone for vein type deposits.

#### Estimate of Costs

##### Geological Mapping

|                                                                                                                      |            |
|----------------------------------------------------------------------------------------------------------------------|------------|
| Including one weeks field work, living expenses, travel expenses, from Toronto and return plus local transportation. | \$1,350.00 |
|----------------------------------------------------------------------------------------------------------------------|------------|

##### Geochemical Survey

|                                                                                                   |        |
|---------------------------------------------------------------------------------------------------|--------|
| Including reporting, plotting, mapping, and the cost of 3 element analyses for about 600 samples. | 860.00 |
|---------------------------------------------------------------------------------------------------|--------|

##### Induced Polarization Survey

|                                                                                                         |          |
|---------------------------------------------------------------------------------------------------------|----------|
| Including survey cost, living costs, helpers, travel from Toronto and return plus local transportation. | 6,700.00 |
|---------------------------------------------------------------------------------------------------------|----------|

|       |                   |
|-------|-------------------|
| Total | <u>\$8,910.00</u> |
|-------|-------------------|

McPHAR GEOPHYSICS LIMITED

A. W. Mullan  
Geologist.



Dated: April 20, 1964.



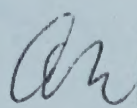

## CERTIFICATE

I, Ashton W. Mullan of the City of Toronto, in the Province of Ontario, hereby certify:

1. That I am a practising geologist and a fellow of the Geological Association of Canada with a business address at 139 Bond Avenue, Don Mills, Ontario.
2. That I am registered as a member of the Association of Professional Engineers of the Province of Ontario.
3. That I hold a B.Sc. degree from McGill University.
4. That I have been practising my profession as a Geologist for about fifteen years.
5. That I have no interest, either direct or indirect in the claim group described in the accompanying report, nor in the shares of Sunburst Exploration Limited, nor do I expect to receive any.
6. That the material in this report is based on my studies and investigations of the mineral deposits of Ireland where I was resident for a period of 18 months and my field examination of the Silvermines deposits and the geology contained on the Geological Survey of Ireland, sheet 134 scale 1 inch to 1 mile.

Dated at Toronto

This 20th day of April, 1964

Signed  
A. W. Mullan,  
B. Sc. P. Eng.



|                                                                                                                                                                                                                                                                                                                    |                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                 |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
|--------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|---------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|--------------|------|--------------|-----------------------|--------------|-------------|-----------------------|----------|----------|----------------------|----------|----------|-------------------|--------|--------|
| 10. Brief statement of company's chief development work during past year.                                                                                                                                                                                                                                          | Geochemical and geophysical surveys including soil testing on property under concession in Counties Galway and Roscommon, Ireland; this concession was dropped in 1963. Also numerous oil and gas propositions and metal prospects were examined.                                                                                                                                                                                                                                                                                                                                                                                                                               |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 11. Names and addresses of vendors of any property or other assets intended to be purchased by the company showing the consideration to be paid.                                                                                                                                                                   | 80% interest in 24 mining claims in Mahaffy Township, Porcupine Mining Division, is being acquired from R. H. Tetlaw and J. E. Houston, 335 Bay St., Toronto, for \$10,000 cash payment subject to these claims being properly recorded and good and clear title being obtained by our Company as to 80% interest therein. Also two Prospecting Licenses under the Minerals Development Act with respect to area #403 and contiguous area #404 covering approximately 11 square miles and 10 square miles respectively in Tipperary County, Ireland, adjoining on the north side of Consolidated Mogul's holdings. The consideration is the usual deposit of £500 (refundable). |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 12. Names and addresses of persons who have received or will receive a greater than 5% interest in the shares or other consideration to be received by the vendor. If the vendor is a limited company, the names and addresses of persons having a greater than 5% interest in the vendor company.                 | R. H. Tetlaw and J. E. Houston, 335 Bay Street, Toronto, Ontario.<br>Note: The remaining 20% interest in the mining claims first mentioned above in paragraph eleven is being retained by the original vendor, George Monteith of Toronto.                                                                                                                                                                                                                                                                                                                                                                                                                                      |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 13. Number of shares held in escrow or in pool and a brief statement of the terms of escrow or the pooling agreement.                                                                                                                                                                                              | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 14. Names and addresses of owners of more than a 5% interest in escrowed shares and their shareholdings (If shares are registered in the names of nominees or in street names, give names of beneficial owners, if possible.)                                                                                      | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 15. Names, addresses and shareholdings of five largest registered shareholders and if shareholdings are pooled or escrowed, so stating. If shares are registered in names of nominees or in street names, give names of beneficial owners, if possible, and if names are not those of beneficial owners, so state. | Venango Holding Co. Limited - 269,000 shares - Toronto<br>Doherty, Roadhouse & McCuaig Bros. - 256,238 shares - Toronto<br>Bache & Co. - 120,725 shares - Toronto<br>Cardon Investment Co. Limited - 93,900 shares - Toronto<br>Jas. Richardson & Sons - 86,612 shares - Toronto<br>The Company has no knowledge of the beneficial ownership of the shares registered in the names above mentioned.                                                                                                                                                                                                                                                                             |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 16. Names, and addresses of persons whose shareholdings are large enough to materially affect control of the company.                                                                                                                                                                                              | The signatories hereto have no knowledge of any persons whose shareholdings are large enough to materially affect control of the Company. However, in the past the management has always been able to secure sufficient proxies to control meetings of shareholders.                                                                                                                                                                                                                                                                                                                                                                                                            |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 17. If assets include investments in the shares or other securities of other companies, give an itemized statement thereof showing cost or book value and present market value.                                                                                                                                    | <table><tr><td>Item</td><td>Cost</td><td>Market Value</td></tr><tr><td>38,000 shares Wiltsey</td><td>\$ 11,719.08</td><td>\$ 6,080.00</td></tr><tr><td>11,000 shares Goldale</td><td>3,503.75</td><td>3,300.00</td></tr><tr><td>4,000 shares Radiore</td><td>5,340.00</td><td>2,040.00</td></tr><tr><td>100 shares Madsen</td><td>213.00</td><td>235.00</td></tr></table>                                                                                                                                                                                                                                                                                                       | Item         | Cost | Market Value | 38,000 shares Wiltsey | \$ 11,719.08 | \$ 6,080.00 | 11,000 shares Goldale | 3,503.75 | 3,300.00 | 4,000 shares Radiore | 5,340.00 | 2,040.00 | 100 shares Madsen | 213.00 | 235.00 |
| Item                                                                                                                                                                                                                                                                                                               | Cost                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            | Market Value |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 38,000 shares Wiltsey                                                                                                                                                                                                                                                                                              | \$ 11,719.08                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                    | \$ 6,080.00  |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 11,000 shares Goldale                                                                                                                                                                                                                                                                                              | 3,503.75                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 3,300.00     |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 4,000 shares Radiore                                                                                                                                                                                                                                                                                               | 5,340.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                        | 2,040.00     |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 100 shares Madsen                                                                                                                                                                                                                                                                                                  | 213.00                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                          | 235.00       |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 18. Brief statement of any lawsuits pending or in process against company or its properties.                                                                                                                                                                                                                       | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 19. The dates of and parties to and the general nature of every material contract entered into by the company which is still in effect and is not disclosed in the foregoing.                                                                                                                                      | None                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                                            |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |
| 20. Statement of any other material facts and if none, so state. Also state whether any shares of the company are in the course of primary distribution to the public.                                                                                                                                             | Shares of the Company, subject of the present underwriting and option, will be deemed to be in the course of primary distribution to the public upon acceptance of this Filing Statement.                                                                                                                                                                                                                                                                                                                                                                                                                                                                                       |              |      |              |                       |              |             |                       |          |          |                      |          |          |                   |        |        |

**CERTIFICATE OF THE COMPANY**

DATED April 20th, 1964

The foregoing, together with the financial information and other reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above and in respect of the company's affairs and there is no further material information applicable. (To be signed by two principal signing officers who are directors and the corporate seal to be affixed.)

"George Sayer"

"Florian Hunt"

**CERTIFICATE OF UNDERWRITER OR OPTIONEE**

CORPORATE  
SEAL

To the best of my knowledge, information and belief, the foregoing, together with the financial information and the reports where required, constitutes full, true and plain disclosure of all material facts in respect of the matters referred to in Item 1 above in respect of the company's affairs. Concerning matters which are not within my knowledge, I have relied upon the accuracy and adequacy of the information supplied to me by the company. (To be signed by underwriter or optionee registered with the Ontario Securities Commission or a corresponding body.)

MORGAN SECURITIES LIMITED.

"J.E. Houston"

"H. Gibson"